

CHAIRMAN'S SPEECH



Dear AAA Family Members,

Good morning!

It gives me immense pleasure to welcome you all to the 22nd AGM of AAA TECHNOLOGIES LIMITED and the 2nd post being listed at NSE Emerge in 2020.

I'm glad that this year the AGM of the company is being conducted in normal physical presence. I would like to thank you all for sparing the time to join us today, we truly appreciate your support. I hope you and your family members are remaining healthy and staying safe.

The past couple of years have been a period of intense action and reflection. We have seen a global pandemic, geopolitical tensions and many other public and private upheavals. With near normalcy all around, the pain and suffering caused by the pandemic at the start of the year seem so distant now. My thoughts and prayers are with everyone who endured the loss of friends and family members to the pandemic.

I write this letter with a sense of pride about how well your Company performed this year, not just in financial terms, but also in terms of what we accomplished for customers, employees, stakeholders.

Given that context, I am grateful that on the business front it has been a highly satisfactory year being consistently strong and profitable.

Revenue from Business Operations is Rs. 1,440.16 Lakhs as compared to the previous F.Y of Rs. 1,101.98 Lakhs. There is increase of 30.69% in Revenue from Business Operations as compared to the previous year.

The Profit of the Company recorded an increase of 76.19% at Rs. 200.17 Lakhs as compared to the previous F.Y of Rs. 113.67 Lakhs. The Earnings per Share is Rs. 2.34 as compared to the previous EPS of Rs. 1.58. The Company is expected to perform better in future years.

The Board has recommended a final dividend of Rs. 0.50 per equity share for the financial year ended March 31, 2022.

As mentioned, and noted in the previous AGM, AAA TECHNOLOGIES LIMITED have been empaneled by Indian Computer Emergency Response Team (CERT-In), Ministry of Electronics and Information Technology, Government of India, which is the nodal agency for Cyber Security in India under Information Technology Act as IT Security Auditing Organization with validity from 1st November 2020 to 31st October 2023.

Despite the pandemic reaching new heights and negatively impacting the economy worldwide, the field of cyber security experienced high demand and demonstrated its resilience with another consecutive record year of investment in cyber security firms. AAA Technologies services have seen a growing demand throughout 2022 leading to another successful year of operations.

The Company plans to migrate to NSE Mainboard from NSE Emerge and simultaneously get listed on BSE Mainboard in near future.

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Before I conclude, I would like to thank the members of the Board for their vision, and the experience and creative perspectives they bring to AAA TECHNOLOGIES LIMITED.

I would like to place on record my great sense of appreciation to the employees and clients of AAA TECHNOLOGIES LIMITED for the continued perseverance and commitment that they demonstrate, and the hard work that they put in every day with a sense of purpose and pride.

And last, but not least, I would like to thank you, our stakeholders, being a part of AAA family for continuing to support us, in good times, and in difficult ones.

My best wishes to you all!

Thank you!